

SACRS FALL CONFERENCE

LOEWS HOLLYWOOD HOTEL, HOLLYWOOD, CA

NOVEMBER 9–12, 2021

AGENDA

TUESDAY, NOVEMBER 9

1:00 PM - 6:00 PM ▶ LOCATION: Mezzanine Registration Desk

SACRS Conference Registration Desk

3:00 PM - 5:00 PM ▶ LOCATION: Donheny / Beachwood

ETHICS TRAINING FOR TRUSTEES AND STAFF

This two-hour mandatory bi-annual training for public officials covers conflict of interest rules, public meeting and record requirements, due process requirements and other significant rules for legal compliance by public officials, with a particular focus on how these rules apply to retirement board trustees and senior staff.

*This class is pending approval for MCLE credit.

SPEAKERS: Ashley Dunning, Partner, Nossaman LLP and Peter Mixon, Partner, Nossaman LLP

3:00 PM - 5:00 PM ▶ LOCATION: Runyon / Laurel

SEXUAL HARASSMENT PREVENTION TRAINING FOR LOCAL AGENCY OFFICIALS (AB1661)

Nossaman LLP attorneys John Kennedy and Pavneet Mac will present "Sexual Harassment Prevention Training for Local Agency Officials (AB1661)". AB 1661 requires that if a local agency provides any type of compensation, salary, or stipend to its officials, then all local agency officials of the agency shall receive at least two hours of sexual harassment prevention and education training within the first six months of taking office or commencing employment and every two years thereafter. This interactive training session will meet the requirements under AB 1661 and AB 1825 (sexual harassment prevention training to employees who perform supervisory functions) and assist attendees in preventing and effectively responding to complaints of sexual harassment.

*This class pending approval for MCLE credit.

SPEAKERS: Pavneet Sing Mac, Nossaman LLP and John Kennedy, Nossaman LLP

5:30 PM - 6:30 PM ▶ LOCATION: Ray Dolby Ballroom Terrace / Poolside

SACRS NETWORKING RECEPTION

Build interactive collaborations, uncover new opportunities, and enjoy a great networking experience.

5:30 PM - 6:30 PM ▶ LOCATION: Ray Dolby Ballroom Terrace / Poolside

LABOR AND LABOR ALLIES MEET & GREET NETWORKING

Represented Labor Members Meet & Greet Networking: Come join your labor member and allies for a meet and greet. All registered conference attendees are welcome to attend.

Continued ▶

WEDNESDAY, NOVEMBER 10

7:00 AM - 8:00 AM ▶ LOCATION: Yoga Studio

SACRS WELLNESS SESSION – YOGA

Fitting in fitness when away from home is often difficult, but not during SACRS 2021 Fall Conference! We bring a yoga class onsite to start your day the right way. This class, led by a certified yoga instructor, is intended for everyone, beginner to expert. Yoga mats, water, and towels provided. Pre-registration is required to participate for conference attendees & guests and \$15 participation fee.

SPEAKER: Laurie Whetstone, Holistic Wellness Design

7:00 AM - 8:15 AM ▶ LOCATION: Ray Dolby Ballroom Terrace / Poolside

SACRS Breakfast

7:30 AM - 6:30 PM ▶ LOCATION: Mezzanine Registration Desk

SACRS Conference Registration Desk

8:30 AM - 10:00 AM ▶ LOCATION: Salons 1 & 2

SACRS PRESIDENT WELCOME, VIVIAN GRAY, SACRS PRESIDENT AND KEYNOTE SPEAKERS – Perseverance and Triumph

Even as we are seeing signs of recovery, the pandemic continues to massively impact our social, professional, and mental well-being. How do we build resilience and find inner strength in these difficult times? In this general session, SACRS is honored to present Richie Parker and Jessica Long who each share their life stories about how they have been able to overcome hurdles and navigate around roadblocks that would bring most of us to a complete standstill.

SPEAKERS: Jessica Long, 16x Paralympic Swimming Gold Medalist and Richie Parker, Manager of Special Government Projects, Hendrick Motorsports

10:00 AM - 10:30 AM ▶ LOCATION: Ray Dolby Ballroom Terrace / Salon 3

SACRS NETWORKING BREAK

10:30 AM - 11:30 AM ▶ LOCATION: Salons 1 & 2

GENERAL SESSION – Los Angeles Institutional Investors - What Can We Learn From Each Other?

The last twenty-one months have been challenging for even for the most disciplined long-term investors. Facing unique but similar challenges, the broader institutional investor community can lean on each other for investment ideas, best practices and lessons learned as they tackle today's unprecedented environment. Please join some of LA's brightest investment minds representing the public fund, endowment and insurance channels in a wide-ranging discussion on markets, governance and what we can learn from each other.

SPEAKERS: Ray Joseph, Chief Investment Officer, Los Angeles Fire and Police Pension Funds; Justin Barton, Chief Investment Officer, UCLA Investment Management Co.; and Ken Chilton, Senior Investment Analyst, Farmers Insurance

MODERATOR: Alex Tanase, Director, Institutional Client Group, Wells Fargo Asset Mgt.

11:30 AM - 12:30 PM ▶ LOCATION: Salons 1 & 2

GENERAL SESSION – Best Team Ever: The Surprising Science of High-Performing Teams

In this persuasive and provocative keynote, David Burkus outlines how to build teams that bring out the best in everyone...no matter where they work from. Drawing on decades of research and diverse case studies, Burkus reveals what some of the most effective teams in the world do differently, and how you can start doing the same on your team.

SPEAKER: David Burkus, Author of Leading From Anywhere, Organizational Psychologist, Thinkers50 Ranked Thought Leader

MODERATOR: John D'Agostino, Dagger Consulting LLC, Senior Advisor for Strategic Partnerships at Coinbase Institutional

12:30 PM - 1:45 PM ▶ LOCATION: Ray Dolby Ballroom Terrace / Poolside

SACRS LUNCH

WEDNESDAY, NOVEMBER 10 CONTINUED

2:00 PM - 4:30 PM | CONCURRENT SESSIONS

ADMINISTRATORS BREAKOUT ▶ LOCATION: Salon 4

This Administrators Breakout session will have three parts. Part One will be a formal presentation on the highlights and trends in staff compensation. Part Two will be the usual and customary roundtable with system updates, current events, and hot topics. Part Three will be a best practices discussion on strategic plans and the new IRS forms W-4P and W-4R, along with other topics (time permitting).

SPEAKERS: Omar Davis, Vice President, EFL Associates and Joe Rice, Director of Compliance, CBIZ Benefits & Insurance Services, Inc.

MODERATOR: Donald Kendig, Retirement Administrator, Fresno CERA

AFFILIATE BREAKOUT ▶ LOCATION: Salons 1 & 2

Sales & Marketing Series: *Winning business and building lasting relationships in the new Covid-19 impacted world*

Covid-19 has ignited a paradigm shift in how we live, work and play. Join fellow Affiliate members in our “best practices” roundtable discussion on how to identify new opportunities, build and foster relationships, and deliver a perfect pitch.

SPEAKER: Scott Draper, Algert Global, SACRS Affiliate Committee Chair

ATTORNEYS BREAKOUT ▶ LOCATION: Runyon / Laurel

MODERATOR: Barbara Hannah, Chief Counsel, San Bernardino CERA

INTERNAL AUDITORS BREAKOUT ▶ LOCATION: Doheny / Beachwood

What Every Trustee Should Ask Their Auditor; and Open Roundtable

SPEAKERS: Harsh Jadhav, Chief of Internal Audit, Alameda CERA and Robert Griffin, Managing Partner, Williams-Adley, CPAs

INVESTMENT BREAKOUT - Closed Session ▶ LOCATION: Elysian Park

MODERATOR: Tim Price, Chief Investment Officer, Contra Costa CERA

OPERATIONS/BENEFITS BREAKOUT ▶ LOCATION: Studio D

SPEAKERS: Louis Gittens, Disability Retirement Specialist Supervisor, Los Angeles CERA and Tamara Caldwell, Disability Retirement Specialist Supervisor, Los Angeles CERA

SAFETY BREAKOUT ▶ LOCATION: Echo Park

MODERATOR: Brian Williams, Trustee, Sonoma CERA

TRUSTEE BREAKOUT ▶ LOCATION: Salon 5

Building The Best Team Ever-Workshop

Building off his keynote session, David Burkus dives deeper into policies and practices that can help build your best team ever. Participants will leave with a clear and concise understanding of how the culture of their team affects its performance, and a simple and practical blueprint for how to build the best team ever.

SPEAKER: David Burkus, Author of *Leading From Anywhere*, Organizational Psychologist, Thinkers50 Ranked Thought Leader

MODERATOR: Kathryn Cavness, Trustee, Mendocino CERA, SACRS Vice President

5:30 PM - 8:30 PM ▶ LOCATION: Prestons & Studio A, B, C

SACRS ANNUAL WEDNESDAY NIGHT EVENT

Get ready as **The Magic Castle Comes to SACRS!** The traditional SACRS evening reception will present conference participants an opportunity to flow between two large spaces, (to accommodate social distancing) yet be together for networking, food, and fun. The event will feature four talented magicians from the world-famous Magic Castle in Hollywood, a private club for magicians and magic enthusiasts, and the world headquarters for the Academy of Magical Arts! The magicians include George Tovar, Rick Gerber, Rich Raven, and a favorite from SACRS first-ever virtual Annual Fall Conference 2020, where he thrilled our audiences during the pandemic lockdown, Rich Hurley. All registered attendees are welcome to attend and dinner and refreshments will be served.

THURSDAY, NOVEMBER 11

7:00 AM - 8:00 AM ▶ LOCATION: Lobby**SACRS FUN RUN**

Your morning starts off with an additional opportunity for teambuilding and networking, while enjoying the early morning air. A SACRS tradition, the 5K (3.1 miles) Fun Run course is the perfect way to get energized for the conference day ahead. Designed for the walker, jogger, or runner, the course is flat and paved. Pre-registration is required and costs \$15 per person. Pocket maps, Fun Run T-shirts, water, and snack at the end of the course will be provided.

7:30 AM - 8:30 AM ▶ LOCATION: Ray Dolby Ballroom Terrace / Poolside**SACRS Breakfast****7:30 AM - 6:30 PM** ▶ LOCATION: Mezzanine Registration Desk**SACRS Conference Registration Desk****8:45 AM - 10:00 AM** ▶ LOCATION: Salons 1 & 2**GENERAL SESSION – SACRS President Welcome & Volunteer Award, Keynote: NOT Your Standard Economic Update...The Big Questions of the Day Post COVID**

As the global economy recovers, much will go back to “normal”. Many of the same questions that we asked before the COVID recession will still matter: where are we in the business cycle? Where will interest rates head next? How strong is the consumer? What about China? But the way we answer these questions isn’t the same, and we need a post-COVID lens to address them. From the Federal Reserve’s shifting mandate, to persistent supply chain disruptions, to ESG investing and beyond, new macroeconomics requires a forward-looking “twist” in order to get the outlook right. Merging old school and new school thinking, this session maps out where the global economy and markets are heading next.

SPEAKER: Frances Donald, Global Chief Economist and Global Head of Macroeconomic Strategy, Multi-Asset Solutions Team, Manulife Investment Management**MODERATOR:** John D’Agostino, Dagger Consulting LLC, Senior Advisor for Strategic Partnerships at Coinbase Institutional**10:00 AM - 10:30 AM** ▶ LOCATION: Ray Dolby Ballroom Terrace / Salon 3**SACRS NETWORKING BREAK****10:30 AM - 11:30 AM** ▶ LOCATION: Salons 1 & 2**GENERAL SESSION – Transitioning to a Low Carbon Economy**

This interactive panel will explore the transition to a low carbon economy and its implications on industry and investment returns and risks. Over 100 countries have pledged to get to a net zero carbon emissions by 2050, and state sponsored projects have been mobilized globally, seeking solutions in energy, manufacturing, agriculture, and transportation. Private enterprise and corporate leadership are driving capital as they strive for sustainable solutions to remain competitive, and the result is a new wave of innovations being commercialized to meet lower carbon objectives. What are some of these exciting innovations? What are our fiduciary responsibilities? And what are the implications for how we manage our investment portfolios?

SPEAKERS: Steffen Reichold, Portfolio Manager, Emerging Markets Economist, Stone Harbor and Kathryn McDonald, Co-Founder, Head of Investments and Sustainability, Radient ESG**MODERATOR:** John D’Agostino, Dagger Consulting LLC, Senior Advisor for Strategic Partnerships at Coinbase Institutional**11:30 AM - 12:30 PM** ▶ LOCATION: Salons 1 & 2**GENERAL SESSION – Mega Trends Impacting Urban Real Estate**

From short term shock waves caused by COVID-19 to longer term trends in how humanity will live, work, play in Urban areas, we will dig deeper into the key drivers-affordability, ESG, transportation and resiliency - that give investors insights into potential opportunities as cities evolve.

SPEAKERS: Douglas Lawrence, Managing Principal & Co-Founder, 5 Stone Green Capital and Ben Blakney, President, Institutional Real Estate Direct, Mesirrow Financial**MODERATOR:** David Sancewich, Managing Principal, Meketa Investment Group**12:30 PM - 1:45 PM** ▶ LOCATION: Ray Dolby Ballroom Terrace / Poolside**SACRS LUNCH**

THURSDAY, NOVEMBER 11 CONTINUED
2:00 PM - 3:00 PM | CONCURRENT SESSIONS
CONCURRENT SESSION A ▶ LOCATION: Salons 1 & 2

The “B” Word; Institutional Considerations for Exploring Bitcoin & Cryptocurrency Adoption

This interactive panel will discuss the current state of cryptocurrency markets / blockchain technology and forward-looking expectations for institutional adoption. Along the way, industry thought leaders will opine on the pros and cons of investing in cryptocurrency, approaches to gaining exposure, and future applications of blockchain technology and decentralized ledgers more broadly. Regulatory considerations and potential ESG impacts will also be explored.

SPEAKERS: E. David Ellington, Frontier & Disruptive Technologies | Institutional Investing Advisor and John D’Agostino, CEO, Dagger Consulting LLC, Senior Advisor for Strategic Partnerships at Coinbase Institutional

MODERATOR: Steve McCourt, Managing Principal / Co-CEO, Meketa Investment Group

CONCURRENT SESSION B ▶ LOCATION: Studios A & B

Capitalizing on Controversy: Demystifying SPACs and PIPEs

SPACs are transforming how companies go public, but almost every SPAC requires PIPE capital to complete this process. Join us to learn more about the PIPE opportunity and how to capitalize on this inefficient market.

SPEAKER: Ronald Temple, Managing Director, Co-Head of Multi-Asset and Head of US Equity, Lazard Asset Management LLC (New York)

CONCURRENT SESSION C ▶ LOCATION: Salons 4 & 5

Diversification VS Overconfidence

A decision to take on portfolio concentration requires investors to be both skilled in forecasting returns and in appraising their ability to forecast. If not they will likely take more risk than they should.

SPEAKER: Ralph Goldsticker, MBA, CFA, Chief Investment Officer, Alan Biller & Associates

MODERATOR: Ben Lazarus, Senior Director, Institutional Relationships, Parametric

3:00 PM - 3:30 PM ▶ LOCATION: Ray Dolby Ballroom Terrace / Salon 3

SACRS NETWORKING BREAK

3:30 PM - 4:30 PM | CONCURRENT SESSIONS
CONCURRENT SESSION A ▶ LOCATION: Salons 1 & 2

Why Infrastructure Debt & Equity Investing Makes Sense for Public Pensions

Infrastructure investing offers solutions to plan sponsors seeking additional yield for their fixed income allocations or investments less economically sensitive and less correlated with equity returns.

SPEAKERS: Nick Moller, Client Portfolio Manager, J.P. Morgan Asset Management and Paul David, Portfolio Manager, Director and Head of Americas, Infrastructure Debt, Allianz Global Investors

MODERATOR: Eileen Neill, Managing Director, Senior Consultant, Verus

CONCURRENT SESSION B ▶ LOCATION: Studios A & B

SACRS Legislative Update 2021

SACRS Annual Legislative Update 2021

SPEAKERS: Mike Robson, Trent Smith and Bridget McGowan, SACRS Lobbyist, Edelstein Gilbert Robson & Smith LLC

MODERATORS: Eric Stern, Chief Executive Officer, Sacramento CERS, SACRS Legislative Committee Co-Chair and Dave Nelsen, Chief Executive Officer, Alameda CERA, SACRS Legislative Committee Co-Chair

CONCURRENT SESSION C ▶ LOCATION: Salons 4 & 5

Real Estate Private Credit- Who Says You Can’t Have It All?

Learn about a differentiated approach to real estate private credit where investors benefit from reduced competition, higher yields and stronger covenants.

SPEAKER: Andy Rubin, Institutional Portfolio Manager, Fidelity Investments

MODERATOR: Avery Robinson, CAIA, Callan Real Assets Consulting Group

THURSDAY, NOVEMBER 11 CONTINUED

4:30 PM - 5:30 PM ▶ LOCATION: Donheny / Beachwood

SACRS EDUCATION COMMITTEE MEETING

SPEAKER: JJ Popowich, Assistant Executive Officer, Los Angeles CERA, SACRS Education Committee Chair

4:30 PM - 5:30 PM ▶ LOCATION: Elysian Park

SACRS NOMINATING COMMITTEE MEETING

SPEAKER: Dan McAllister, Treasurer-Tax Collector, San Diego CERA, SACRS Immediate Past President

5:30 PM - 6:30 PM ▶ LOCATION: Poolside

SACRS RECEPTION

FRIDAY, NOVEMBER 12

8:45 AM - 9:45 AM ▶ LOCATION: Salons 4 & 5

GENERAL SESSION – SACRS Annual System Comparison

Annual Comparison of SACRS Systems RVK

SPEAKER: Becky Gratsinger, CFA, Chief Executive Officer, Senior Consultant, Principal, RVK and Spencer Hunter, Senior Consultant, Principal, RVK

9:45 AM - 10:00 AM ▶ LOCATION: Ray Dolby Ballroom Terrace / Salon 3

SACRS NETWORKING BREAK

10:00 AM - 11:30 AM ▶ LOCATION: Salons 4 & 5

SACRS ANNUAL BUSINESS MEETING

SPEAKERS: Vivian Gray, Trustee, Los Angeles CERA, SACRS President; Kathryn Cavness, Trustee, Mendocino CERA, SACRS Vice President; Thomas Garcia, Trustee, Imperial CERS, SACRS Secretary; Harry Hagen, Treasurer-Tax Collector, Santa Barbara CERS, SACRS Treasurer; David MacDonald, Trustee, Contra Costa CERA, SACRS Board Member; Vere Williams, Trustee, San Bernardino CERA, SACRS Board Member; and Dan McAllister, Treasurer-Tax Collector, San Diego CERA, SACRS Immediate Past President

SACRS Fall Conference 2021 will be held in accordance with all CDC, WHO, and California state and local agencies COVID-19 guidelines and requirements. All attendees must agree to SACRS Event Health Safety Code of Conduct, Statement of Requirement for Attendance and a Waiver of Covid-19 Liability. Forms may be agreed to at the time of registration electronically. All forms can be found online at [SACRS.org](https://www.sacrs.org).

If the forms were accepted electronically during online registration, they do not need to be sent to SACRS. If you are registering on behalf of an attendee, you must provide them with the information and confirm that they agree to comply with the Code of Conduct.